

Middle East M&A and Joint Ventures

Recent highlights of Sullivan & Cromwell's Middle East M&A and joint venture work include representing:

- **Teva Pharmaceutical** in its \$40.5 billion acquisition of Allergan Generics and its \$50.5 billion unsolicited proposal for Mylan, later terminated.
- **Goldman Sachs**, in its strategic cooperation arrangements with, and equity investment in, NCB Capital, the investment banking subsidiary of the National Commercial Bank of Saudi Arabia.
- **Abu Dhabi Future Energy**, in its investment in WinWinD Oy, a wind turbines manufacturer.
- **AT&T**, in connection with a mobile license bid in Qatar and in a confidential matter in the Gulf.
- **BP**, as global coordinating counsel, in the \$7 billion sale of its upstream assets in the United States, Canada and Egypt to Apache.
- **a financial institution**, in a confidential joint venture arrangement in Saudi Arabia.
- **Mubadala Development**, on European Commission competition matters, in its \$8 billion commercial finance joint venture with General Electric.
- **DP World**, in its sale of 100 percent of the outstanding stock of P&O Ports North America and PORTS Insurance to AIG Global Investment Group's infrastructure fund.
- **DP World**, in the acquisition of the international terminals and port logistics business, primarily located in Hong Kong, China and Korea, from CSX.
- **an oil company controlled by a leading Saudi merchant family**, in several M&A transactions.
- **a major Egyptian company**, in connection with a multibillion dollar merger and another Egyptian company in connection with a multibillion dollar acquisition.
- **an Egyptian company**, on the restructuring of a significant joint venture.

PRACTICES & CAPABILITIES

Middle East

Middle East Project Development and Finance

Middle East Capital Markets

Middle East M&A and Joint Ventures