

SULLIVAN & CROMWELL LLP

Lawyers



Leonid Traps

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Lenny Traps is a partner in the Firm's Litigation Group. He litigates a wide range of complex commercial matters, including securities, shareholder derivative, M&A, antitrust, contract, and product liability cases in federal and state court and in arbitration.

Lenny also maintains an active pro bono practice, and has successfully briefed and argued pro bono appeals in the U.S. Courts of Appeals for the Second and Ninth Circuit and the New York Appellate Division.

Lenny has been recognized as a Future Star by Benchmark Litigation (2022), and was named to Benchmark Litigation's "40 & Under List" (2022).

SELECTED REPRESENTATIONS

- **Abiomed** and its CEO and CFO in obtaining dismissal of all claims in a securities class action in the Southern District of New York and in related shareholder derivative litigation in multiple jurisdictions.
- **Anheuser-Busch InBev** and its current CEO and former executives in obtaining dismissal of all claims in a putative shareholder class action in the Southern District of New York alleging violations of U.S. federal securities laws regarding the company's statements about its dividend plans and liquidity.
- **AT&T** in securing, at the pleading stage, the dismissals of securities class actions in New York Supreme Court and the Southern District of New York in connection with AT&T's acquisition of Time Warner.
- **Barclays** in repurchase litigation brought by an RMBS trustee.
- **Citigroup and its directors** in both securities litigation and shareholder derivative litigation related to oversight of internal controls and risk management.
- **Fiat Chrysler Automobiles** in class-action litigation and litigation with regulators regarding diesel emissions allegations.

PRACTICES & CAPABILITIES

Antitrust

Bankruptcy Litigation

**Financial Services
Investigations & Litigation**

**Intellectual Property &
Technology Litigation**

**International Arbitration and
Global Dispute Resolution**

Labor & Employment

Litigation

**Products Liability & Mass
Torts**

Securities Litigation

**Supreme Court and
Appellate**

EDUCATION

**2012, Columbia Law School,
J.D.**

**2009, New York University,
B.A.**

BAR ADMISSIONS

New York

CLERKSHIPS

**The Honorable Dennis
Jacobs, United States Court
of Appeals, Second Circuit,
2013-2014**

- **Goldman, Sachs & Co.** in various RMBS matters, including an action by the National Credit Union Association in the Southern District of New York.
- **Nomura Holding America Inc. and its affiliates** in litigations and investigations regarding RMBS sales practices.
- **Silicon Valley Bank, TD Bank, and Zions Bank** in numerous litigations related to Paycheck Protection Program lending, all of which were successfully dismissed.
- **The Clearing House Association and American Bankers Association** in submitting multiple *amicus* briefs regarding the “valid-when-made” doctrine and debt-purchasing industry.
- **Volkswagen** in obtaining the full dismissal of two antitrust suits brought by automotive parts supplier Prevent Group in the Eastern District of Michigan, and in obtaining a unanimous Sixth Circuit published opinion affirming the judgment.
- **Wells Fargo** in obtaining dismissal of every one of over 20 actions regarding Paycheck Protection Program liability and in securities fraud and shareholder derivative actions arising out of allegations regarding compliance with regulator consent orders.