

# SULLIVAN & CROMWELL LLP

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## Lawyers



### William D. Torchiana

Partner

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#### PRACTICES & CAPABILITIES

**Criminal Defense & Investigations**

**Latin America**

**Europe**

**General Practice**

**Capital Markets**

**Financial Services**

**Insurance**

**Foreign Investments and Trade Regulations**

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William Torchiana joined Sullivan & Cromwell in 1986 and has been a partner in the Firm's Financial Services Group since 1995. He has broad-based experience in transactional and regulatory matters involving international and domestic insurance and reinsurance companies and other financial institutions. In addition to domestic and cross-border corporate finance transactions, Mr. Torchiana has advised a number of foreign financial institutions on their acquisitions of U.S. and non-U.S. insurers and reinsurers.

Mr. Torchiana was the managing partner of the Firm's Paris office from 2004-2018.

#### **Professional Activities and Community Involvement**

- Member, Insurance Policy Advisory Committee (IPAC) (2022 - 2025 term), United States Federal Reserve
- Chair, International Bar Association (IBA) Insurance Law Committee (2020-2021 term)
- Past Insurance Committee Member, ABCNY
- Past Chairman, Board of Trustees, The American Library in Paris
- President, American Library in Paris USA Foundation
- Member, Board of Governors, American Hospital of Paris

#### **SELECTED REPRESENTATIONS**

##### **M&A, Private Equity and Insurance Regulatory Assignments**

- The transfer of certain Allianz's investment assets totaling \$120 billion and related portfolio management teams to Voya
- The acquisition of Sound Harbor Partners by Allianz Global Investors
- The acquisition of Chubb Ltd. by ACE

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#### EDUCATION

**1986, University of Pennsylvania Law School, J.D.**

**1981, Stanford University, A.B.**

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#### BAR ADMISSIONS

**New York**

**Paris**

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#### LANGUAGES

**English**

**French**

- The sale of Paris Re to PartnerRe Ltd.
- The acquisitions by ING Group of Equitable, ReliaStar and Aetna
- The sale by ING Group of its Latin American insurance, pensions and wealth management businesses
- The acquisition by AXA of Winterthur Group from Credit Suisse
- The acquisitions by Anthem of Trigon Healthcare and WellPoint
- The pre-demutualization investment in MONY by Goldman Sachs-affiliated funds
- The investment by Allianz SE in Hartford Financial Services
- The sale by Ford of Ford Life Insurance Company
- The sale by AXA of its reinsurance business to a private equity consortium
- The sale by BBVA of its pension businesses in Peru, Mexico, Chile and Colombia and of BBVA USA Bancshares, Inc., including its U.S. banking subsidiary, BBVA USA

## Financing

- The largest insurance company public offering in the United States (Allstate)
- U.S. listings or global offerings by ING Group (Netherlands), Allianz (Germany) and SCOR (France)
- The first mutual holding company IPO and subsequent demutualization (AmerUs Group)
- Numerous other public offerings, Rule 144A offerings, demutualizations, conversions and other transactions involving U.S. and non-U.S. insurance and reinsurance companies
- The privatizations of UAP (France) and INA (Italy)
- Financings for insurers and reinsurers in Bermuda, Latin America, Europe and other non-U.S. jurisdictions
- Offshore insurance/reinsurance securitization and derivative transactions involving the transfer of catastrophe, mortality and life/health risks to the capital markets by Aura Re, Atlas Re, Blue Fin Ltd., Mosaic Re, Osiris Capital plc, Pacific Re, Trinity Re and others

## RANKINGS & RECOGNITION

- *Chambers Global*: France, Corporate/M&A (2014, 2015, 2016, 2017, 2018)
- Named a 2013 “Dealmaker of the Year” by *The American Lawyer* for his role advising ING Group in a series of worldwide divestitures
- *IFLR1000*: Financial and Corporate (2010, 2014, 2015, 2016, 2017, 2018)
- *The Legal 500 EMEA*: Insurance: Regulatory and Corporate (2012, 2013, 2014, 2015, 2016, 2017)
- *The Legal 500 United States*: Insurance: non-contentious (2016, 2017, 2018)

- *European Legal Experts: Corporate/M&A* (2008, 2010)
- *European Legal Experts: Banking & Finance* (2002, 2005, 2006, 2007, 2008)
- *European Legal Experts: Corporate and Commercial* (2004, 2005, 2006, 2007)
- *PLC Which Lawyer? Yearbook: M&A and Corporate Finance* (2001-2002, 2002-2003, 2003-2004)
- *PLC Global Counsel Mergers & Acquisitions Handbook* (2001, 2002, 2003-2004, 2004-2005)
- *New York Super Lawyers* (2010)