

## Lawyers



### Tia S. Barancik

Special Counsel

#### New York

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Tia Barancik is a member of Sullivan & Cromwell's General Practice Group and serves as co-head of the Firm's Power and Utility Group. She has over 35 years of experience advising U.S. and non-U.S. companies, private equity firms and financial institutions on structuring and executing complex strategic M&A, investments, financings and credit transactions, with a particular emphasis on structuring and executing transactions that are subject to regulation and oversight by the Federal Energy Regulatory Commission and state public utility commissions.

Most recently, Ms. Barancik has represented private investors in several acquisitions to establish new joint ventures to own and develop renewable energy projects and related investments as part of the energy transition, a series of transactions that arose, in part, from her practice advising on energy legislation, regulatory reform efforts and the impact of energy and utility regulation of the conduct of business transactions on the energy industry and in wholesale energy markets.

Ms. Barancik's practice at the Firm focuses on transactions in the energy and regulated utility sector that require an inter-disciplinary approach in which regulatory knowledge and deal know-how are combined. Her recent transactions include:

- **Canada Pension Plan Investment Board** in its sale of its 31.6% stake in Puget Holdings to Macquarie Group and Ontario Teachers' Pension Plan Board, in its \$750 million investment in Essential Utilities, and in its acquisition from Enbridge of interests in North American and German renewable power assets;
- **Connecticut Water Service** in its \$1.1 billion acquisition by SJW Group;
- **G-I Energy Investments LLC** in multiple investments in solar energy projects in the U.S. and Puerto Rico;
- **TerraForm Power** and **TerraForm Global** in their sale to Brookfield Asset Management and in connection with the SunEdison bankruptcy;
- **Enbridge Inc.** in its \$43 billion acquisition of Spectra Energy Corp., which included the indirect acquisition of Union Gas, a gas

#### PRACTICES & CAPABILITIES

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**Power & Utilities**

**Infrastructure**

**Energy & Natural Resources**

**Renewable & Alternative Energy**

**General Practice**

**Environmental, Social and Governance (ESG)**

**Mergers & Acquisitions**

#### EDUCATION

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**1986, Vanderbilt Law School, J.D.**

**1983, Princeton University, A.B.**

#### BAR ADMISSIONS

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**New York**

utility company in Chatham, Ontario;

- **UIL Holdings, Inc.**, in its completed acquisition by Iberdrola S.A., its attempted acquisition of Philadelphia Gas Works and its completed acquisition of U.S. regulated gas assets from Iberdrola;
- **Pepco Holdings Inc.** in its acquisition by Exelon Corp.;
- **OMERS Infrastructure Management and Ontario Teachers' Pension Plan Board** in their \$1.49 billion sale of the Express Pipeline System to Spectra Energy;
- **Southern Union** in its merger with Energy Transfer;
- **E.ON** in its sale of its U.S. regulated holdings to PPL;
- **Dynegy** in its attempts to sell itself to The Blackstone Group and Icahn Enterprises;
- **Canada Pension Plan Investment Board** in its acquisition of Puget Energy (as part of a consortium of private investors);
- **China Huaneng Group** in its acquisition of Tuas Power from Temasek Holding;
- **Scottish Power** in its sale to Iberdrola;
- **Israel Corp.** and **DS Constructions** in their acquisition of a portfolio of Latin American power companies from Globeleq; and
- The official committee of unsecured creditors in the Energy Future Holdings Chapter 11 proceedings

Prior to joining the Firm, Ms. Barancik advised **E.ON** in its acquisitions of gas utility Ruhrgas and British electric utility Powergen; **Dominion Resource** in its merger with Consolidated Natural Gas; **National Grid** in its acquisition of New England Electric System; **United Water** in its sale to Suez; and **National Grid** in its transmission joint venture with GridAmerica.

Ms. Barancik also advises financial institutions and other wholesale energy market participants regarding energy trading activities and in connection with the acquisition or disposition of energy trading businesses, physical assets and contracts and on specific energy industry and regulatory issues impacting credit decisions.

Ms. Barancik is a frequent speaker and author on topics of interest to energy and utility companies and their shareholders, including most recently the co-author of "Corporate Governance Feature: Shareholder Activism in the Regulated Utility Sector," *The M&A Lawyer* (2022). She is recognized by *Chambers Global* and *Chambers USA* as one of the world's leading energy and natural resource lawyers, by *Best Lawyers in America* for Energy, and by *New York Super Lawyers* for Mergers & Acquisitions and Energy & Natural Resources.

Prior to joining S&C, Ms. Barancik was a corporate partner in the New York office of Atlanta-based King & Spalding LLP, prior to which she had been a partner of LeBoeuf, Lamb, Greene & MacRae, LLP.