

## Lawyers



### Nicolas de Boynes

Partner

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Nicolas de Boynes practices primarily in the areas of tax and investment funds matters.

In addition, Mr. de Boynes regularly represents corporate clients, financial institutions and asset managers in audits and tax litigation matters.

He publishes on topics of international taxation, and most recently wrote articles on the exit taxation upon transfers of registered offices within the European Union.

Mr. de Boynes is a member of the International Fiscal Association (IFA).

#### Recognitions

- *Legal 500 EMEA*, France: Tax (since 2017 Tier 1 and “Next Generation Lawyer”)
- *Chambers Europe*, France: Tax (since 2020)
- *IFLR1000* (since 2018)
- *Option Droit & Affaires*: Transactional Tax Law (Band 1); and Tax Litigation (Band 1) (since 2016)

#### SELECTED REPRESENTATIONS

##### **Mergers and Acquisitions/LBOs**

- The Adecco Group on its acquisition of a (majority) stake of Akka Technologies SE from the Ricci family and Compagnie Nationale à Portefeuille (CNP)
- SUEZ on its tender offer by Veolia for SUEZ and in connection with the agreement with a consortium of investors including Meridiam SAS, Global Infrastructure Partners, Caisse des Depots et Consignations and CNP Assurances with a view to create a new SUEZ resulting from the divestment of around €7.0bn of assets
- SUEZ on tax matters related to the situation created by Veolia’s tender offer

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#### PRACTICES & CAPABILITIES

**Tax**

**Europe**

**General Practice**

**Environmental, Social and Governance (ESG)**

**Mergers & Acquisitions**

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#### EDUCATION

**2002, UC Berkeley School of Law, LL.M.**

**1999, Université de Paris II Panthéon-Assas, D.E.A.**

**1997, HEC Grande Ecole**

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#### BAR ADMISSIONS

**Paris**

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#### LANGUAGES

**English**

**French**

- Fiat Chrysler Automobiles N.V. on its merger with Peugeot S.A. to create new company, Stellantis N.V.
- Altran on tax aspects of its definitive agreement and plan of merger pursuant to which Altran agreed to acquire Aricent from a group of investors led by KKR for a total enterprise value of \$2.0 billion, in an all-cash transaction
- EDF on tax aspects in connection with its sale to Caisse des Dépôts and CNP Assurances of a 49.9% indirect stake in RTE (value: approximately €8 billion)
- Mr. Frank H. McCourt, Jr. on the acquisition of the Olympique de Marseille Football Club
- Rhône Capital on its acquisition of Zodiac Pool from a fund affiliated with the Carlyle Group for \$1.2 billion
- CFAO in the €686 million acquisition by Toyota of a 29.8% stake in CFAO from PPR and in the subsequent takeover of CFAO by Toyota for a total transaction value of approximately \$3 billion
- Alcatel-Lucent on its €15.6 billion combination with Nokia
- a consortium of investors on the \$4.4 billion acquisition of TDF
- Sienna Capital, a subsidiary of Groupe Bruxelles Lambert, on the creation of an investment fund within the healthcare and biotech sector
- Realia on the €550 million sale of its shares in SIIC de Paris to Eurosic
- Vivendi on the SFR spin-off from Vivendi
- EDF on the €3 billion Dalkia deal with Veolia
- AXA on its sale of a majority stake in AXA Private Equity for €510 million
- Eutelsat on its \$1.1 billion acquisition of Satmex
- InterContinental Exchange (ICE) on its acquisition of Euronext
- EDF on the sale of its interest in Veolia Environnement for €262.1 million and on its €1.3 billion acquisition of SPE
- Whitehall 2005 Funds on the sale of a hotel portfolio to Host Hotels & Resorts, Inc.
- EDF on its tender offer for the shares of EDF Energies Nouvelles
- Renault and Nissan on their strategic cooperation with Daimler
- Rio Tinto on the disposal of its packaging business
- Crédit Agricole on the €6.6 billion combination of Crédit Agricole's and Société Générale's asset management businesses (Amundi)
- Paris RE on its €1.5 billion sale to PartnerRe Ltd

### ***Investment Funds***

Selected recent representations include reviewing :

- Infrastructure and Real Estate Funds
  - Ardian Americas Infrastructure Fund V
  - ASF VIII Infrastructure Euro Feeder SCS,
  - SICAV RAIF
  - Clean H 2 Infra Fund SLP
  - Digital Colony Partners II

- Global Infrastructure Partners IV
- InfraVia European Fund V FPCI
- KKR Global Infrastructure IV
- Macquarie Infrastructure Partners V
- Macquarie Infrastructure Fund II
- Meridiam Infrastructure Africa Fund II
- North Haven Infrastructure Partners III
- Prospect Ridge U S Real Estate Partners III
- Debt Funds
  - Ardian Private Debt V
  - Blue like an Orange Sustainable Capital Fund
  - Morgan Stanley North Haven Senior Loan II
  - Neuberger Berman Private Debt Fund
- Private equity Funds
  - Advent International GPE IX
  - Ardian Buyout Fund VII
  - Ardian Co Investment Fund VI
  - Carlyle Partners VIII
  - JPMorgan IIF Luxembourg 1
  - KKR North America Fund XIII
  - Primavera Capital Fund IV

### ***Restructuring/Reorganizations***

- Eurazeo as significant shareholder to Europcar on tax aspects regarding Europcar's €307 million financing related to COVID-19, consisting of a €220m new term loan, 90% guaranteed by the French State; €67m new financing facilities, 70% guaranteed by the Spanish State; and a €20m Incremental RCF guaranteed by Eurazeo
- Euro Disney S.C.A. on its €1 billion debt restructuring and capital increase
- Polygon Investments on the Camaïeu restructuring
- General Electric on internal reorganization matters
- Technicolor (formerly Thomson) on its debt restructuring and reorganization
- Natixis in connection with the €35 billion guarantee issued by BPCE

### ***Capital Markets/Structured Products***

- Eurazeo on the tax aspects of its sale of 4.56 percent of Elis' share capital for a total consideration of €220 million by way of an accelerated book building to institutional investors
- the underwriters on EDF's €4 billion capital increase
- EDF on the tax aspects of its €8.45 billion partial sale of its subsidiary RTE
- EDF on its \$4.75 billion 144A/Regulation S bond offerings
- Elis on its \$850 million initial public offering
- Sompom on a block trade of SCOR shares

- the underwriters on Tarkett's €461 million initial public offering
- the underwriters on GTT's €621 million initial public offering
- Eurazeo in connection with the sale by its subsidiary ECIP M of 19.5 million Moncler shares
- Alcatel-Lucent on its €1 billion dual bond offering
- AXA in several insurance-linked securities offerings
- BNPP on several structured transactions
- Eutelsat on several debt offerings
- Morgan Stanley on derivative products
- EDF on its \$3 billion subordinated notes offering pursuant to Rule 144A and Regulation S
- Total on several bond offerings
- the underwriters in Banque PSA's \$1.25 billion debt offering under Rule 144A and Regulation S
- the underwriters in connection with the €234 million private placement by FSI of its interest in Edenred
- the underwriters in connection with the €927 million initial public offering of CFAO
- Suez Environnement on its listings on Euronext Paris and Euronext Brussels

### ***Tax Controversy***

- Total, EDF, LVMH and Eutelsat Communications on a tax litigation matter related to the compatibility with EU law of the French 3%
- Fiat France on the State and the investigations launched by the European Commission on a tax ruling granted by the Luxembourg authorities
- Natixis on several tax litigation matters, including on its landmark win before the French Supreme Court
- a consortium comprising the AFEP and six French public companies on a landmark Constitutional Court decision concerning the Non-Cooperative States Regime
- Total S.A. on a tax controversy matter
- Orascom Telecom on tax aspects in an arbitration case
- Whitehall on several tax litigation matters
- Technicolor on several tax litigation matters
- France Telecom on several tax litigation matters