

Lawyers



Marion C. Leydier

Partner

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Marion Leydier is a partner in the Firm's Insurance and Financial Services Groups. Ms. Leydier's practice is primarily focused on domestic and cross-border M&A, private equity, restructuring and securities transactions involving insurance companies and other financial institutions, including banks, private equity funds and investment advisers, and the process of obtaining related regulatory approvals. Ms. Leydier also represents U.S. and international financial institutions in connection with a variety of matters before federal, state and international regulatory bodies. Ms. Leydier is a co-head of both the Firm's global insurance/reinsurance practice and North America insurance practice.

Rankings and Recognitions

- *M&A Advisor* - Recognized in "40 Under 40" ranking of 40 top professionals who have reached a significant level of success in their careers under the age of 40 (2014)
- *The Legal 500 United States* - Recognized in Insurance: non-contentious (2013-2018)
- *New York Super Lawyers* - Recognized as a "Rising Star" for Securities (2012)

Speaking Engagements and Publications

- Spoke on a panel at The Directors Roundtable's World Recognition of Distinguished General Counsel: Honoring Ricardo Anzaldúa & The Law Department of MetLife (July 18, 2017)
- Presented on "Changes in the Regulatory Landscape: The Evolving Framework(s) of Insurance Regulation" as part of the 2016 Life Insurance Conference (April 6, 2016)
- Spoke on a panel titled "The Evolving Regulatory Landscape: International and Federal Aspects of Insurance Regulation" as part of the American Council of Life Insurers'

PRACTICES & CAPABILITIES

Insurance

Financial Services

Capital Markets

Mergers & Acquisitions

Private Equity

Financial Services Mergers & Acquisitions

EDUCATION

2001, Columbia Law School, J.D.

2001, Université de Paris I Panthéon-Sorbonne, D.E.A.

2000, Université de Paris I Panthéon-Sorbonne, Maitrise

1997, ESSEC Business School, M.B.A.

BAR ADMISSIONS

New York

LANGUAGES

French

Annual Conference (October 13, 2015)

- Spoke on a panel titled “GLOBAL: The Convergence of National and International Regulation” as part of the American Conference Institute’s 10th National Forum on Insurance Regulation (July 29, 2015)
- Served as a contributing editor in the 2015 edition of *Getting the Deal Through: Insurance & Reinsurance*, published by Law Business Research Ltd. (2015-present)

SELECTED REPRESENTATIONS

Ms. Leydier has most recently acted as counsel to:

- several **nonbank financial companies** (including an insurer and an asset manager) in connection with various stages of FSOC’s nonbank SIFI designation and de-designation processes;
- numerous **U.S. and non-U.S. insurance companies** in connection with regulatory matters before U.S. state insurance departments, including change-of-control filings, licensing applications and disclaimers of control;
- **China Oceanwide Holdings Group Co., Ltd.** in its pending acquisition of Genworth Financial, Inc.;
- **Goldman Sachs, JP Morgan, Morgan Stanley and Wells Fargo** in tender offers for debt securities of MetLife and the subsequent exchange of such debt for common stock of Brighthouse Financial and the public secondary sale of such stock;
- **ACE Limited** in its acquisition of The Chubb Corporation;
- **International Bank for Reconstruction and Development/World Bank** in connection with certain matters related to the issuance of “catastrophe bonds” designed to provide Mexico with protection against financial losses from earthquakes, Atlantic- and Pacific-named storms;
- **Canada Pension Plan Investment Board** in connection with its investment in Asurion and subsequent refinancings;
- **Ocwen Financial Corporation** in connection with regulatory approvals related to its pending acquisition of PHH Corporation;
- **Royal Bank of Canada** in connection with its sale of Liberty Life Insurance Company to Athene Holding Ltd. and related reinsurance transactions and post-closing matters;
- **American International Group, Inc.** in connection with senior and hybrid securities offerings, reporting and governance matters;
- **Great-West Lifeco** in connection with two U.S. senior notes offerings;
- **Assurant, Inc.** in connection with liability management and

ongoing securities and M&A matters;

- **ING Groep N.V.** in connection with U.S. regulatory matters;
- **Prudential Financial, Inc.** in connection with junior subordinated notes offerings, an equity offering, an exchangeable surplus note issuance to Nippon Life, a consent solicitation and liability equity restructuring management transactions and various other securities-related matters;
- **Citadel** in connection with an investment in Municipal Infrastructure and Assurance Corp., a newly-formed financial guarantor, and its unwinding;
- a policyholder in connection with the commutation of an insurance policy issued by **Ambac Assurance Corporation**;
- the creditors in connection with the commutation of policies and related restructuring of **CIFG Holding Ltd.**, a monoline financial guarantor (Restructuring Deal of the Year – IFLR Americas Awards), and related transactions;
- the underwriters in connection with multiple notes offerings by each of **Aflac**, **Ameriprise**, **Brighthouse Financial** (in connection with its spin-off from MetLife), **Lincoln National Corporation** and **Progressive**, surplus and senior notes offerings by **Pacific Life**, a surplus notes offering by **Penn Mutual**, preferred stock offerings by **Brighthouse** and **Progressive**; and the dealer-managers in connection with liability management transactions by **Aflac** and **Lincoln National Corporation**; and
- the bank consortium and underwriters in connection with the recapitalization of **Ambac Financial Group, Inc.**