

Lawyers



Konstantin Technau

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Based in our Frankfurt office, Dr. Technau has been working on M&A transactions for over 20 years and is a partner at S&C since 2002.

He is one of our leading and most senior lawyers for both M&A and capital markets matters.

Over the years, Dr. Technau has advised on numerous landmark M&A transactions in Germany, shaping, in particular, the German public M&A market. Prior to joining S&C, he advised a German issuer on what would become the first cross-border merger between a German and a U.S. company in German corporate history.

At the same time, Dr. Technau's broad capital markets experience includes representing clients on many of the largest and most high-calibre transactions of the last decade.

SELECTED REPRESENTATIONS

Recent M&A transactions:

From 2020 to 2022, Dr. Technau has advised:

- **468 SPAC I** on its business combination agreement with Boxine GmbH, valuing the combined company entities SE at a pro forma equity value of €990 million
- **Adecco Group** in its acquisition of the Ricci family's and Compagnie Nationale à Portefeuille SA's controlling stakes of AKKA Technologies SE at €49 per share, for a transaction consideration of €2.0 billion in enterprise value
- **Bayer** on Elanco Animal Health's \$7.6 billion acquisition of Bayer's Animal Health business
- **CTP** on its pending combined voluntary public takeover and delisting offer to all shareholders of Deutsche Industrie REIT-AG (DIR), valuing the equity of DIR at approx. €800 million, corresponding to an enterprise value of approx. €1.3 billion

PRACTICES & CAPABILITIES

Europe

General Practice

Capital Markets

Mergers & Acquisitions

Private Equity

Restructuring

Digital Assets

EDUCATION

1999, Freie Universität
Berlin, Dr. jur.

1992, State of Berlin, 2. State
Exam

1988, Freie Universität
Berlin, 1. State Exam

BAR ADMISSIONS

Frankfurt am Main, Germany

LANGUAGES

English

German

- **Delivery Hero** in (i) its \$4.0 billion agreement to acquire Woowa Brothers Corp. and (ii) on its €930 million sale of its German food delivery businesses to Takeaway.com
- **Deutsche Wohnen** in its business combination with competitor Vonovia, with a combined market cap of both companies of €45 billion
- **J.P. Morgan** as exclusive financial adviser to adidas in its definitive agreement to sell Reebok to Authentic Brands Group for a total consideration of up to €1.2 billion
- **Lakestar SPAC I** in its €1.2 billion (equity value) merger with HomeToGo, the first German De-SPAC deal of its kind
- **LEG Immobilien** in connection with its acquisition of around 15,400 apartments from Adler Group for a purchase price of €1.3 billion and on the purchase of a 30.9% stake in Brack Capital Properties for €328 million
- **Lone Star Funds** in a real estate deal between Deutsche Wohnen and ISARIA
- **Northern Data** in the sale of its U.S. subsidiary Whinstone Inc. to Riot Blockchain Inc. for an implied total transaction value of approx. \$651 million

Further key M&A transactions:

Over the past decade, Dr. Technau has represented clients on many noteworthy public and private M&A transactions, including:

- **Axioma** in its acquisition by Deutsche Börse AG for \$850 million cash and debt free
- **Bank of America Merrill Lynch** and **Goldman Sachs** as financial advisers to METRO AG on its rejection of EPGC's €5.8 billion public takeover offer
- **Bayer** on its \$66 billion acquisition of Monsanto
- **CyrusOne** on its \$475 million acquisition of Zenium Data Centers
- **Deutsche Wohnen** on (i) its successful defense against Vonovia's unsolicited, hostile, €13 billion takeover bid, (ii) its tender offer for LEG Immobilien, (iii) its attempted tender offer for conwert Immobilien, (iv) its €3.6 billion tender offer for GSW Immobilien and (v) its €1.2 billion acquisition of companies in the BauBeCon Group
- **Drillisch AG** in its \$8 billion business combination with United Internet
- **Fiat Chrysler Automobiles** in the €6.2 billion sale of Magneti Marelli
- **Fiserv** in the \$22 billion acquisition of First Data
- **Hospira** on its the sale of a German subsidiary
- **IHO Holding** on its acquisition of ATESTEO Group from 3i Group
- **Lone Star** in connection with its tender offer for ISARIA Wohnbau
- **Oaktree** on the sale of its 61% in Deutsche Office to Alstria
- **OFFICEFIRST Immobilien** on its €3 billion sale to Blackstone Real Estate Partners Europe
- **Rhône Capital** and Triton on the acquisition and attempted sale of

Orion Engineered Carbons

- **Rhône Capital** on the sale of CSM Bakery's fats business and on the acquisition of a chemicals business from Evonik
- the takeover of **Sky Deutschland** by BSKyB for \$7 billion
- **Spirit AeroSystems** in its (later abandoned) acquisition of S.R.I.F., the parent company of Asco Industries
- **TLG IMMOBILIEN** in its €1.5 billion acquisition of a 15.0% stake in Aroundtown and the subsequent business combination

Capital Markets and Financing transactions:

Over the past 10 years alone, Dr. Technau has led work on countless high-profile Capital Markets and Financing transactions, including:

- **468 SPAC I** on its €300 million private placement and listing on the Frankfurt Stock Exchange
- **Bayer** on a €3 billion share placement to Temasek
- **Delivery Hero** on its ABO and convertible bond offering with an aggregate value of €2.3 billion
- **GFJ ESG Acquisition I** on its €150 million private placement and listing on the Frankfurt Stock Exchange
- **Instone** on its €428 million IPO-dual track transaction
- The **IPOs/listings** of **OFFICEFIRST Immobilien** and **Orion Engineered Carbons**
- **IVG Immobilien** on a capital increase with gross proceeds of €145 million
- **Lakestar SPAC I** on its €275 million private placement and listing on the Frankfurt Stock Exchange
- **MediaMarktSaturn** on its €1.7 billion state aid financing to address Covid-19 related liquidity needs
- **OboTech Acquisition (SPAC)** on its €200 million private placement and listing on the Frankfurt Stock Exchange
- **Orion Engineered Carbons** on the \$425 million offering of PIK High Yield notes
- **Rocket Internet** on its delisting by way of a public self-tender delisting offer

Rankings and Recognitions

- Top 3, "Top Dealmaker 2019", Finance Magazin 2020, German M&A Ranking
- Continuously ranked for Capital Markets since 2004, Chambers Global
- Continuously ranked for Capital Markets since 2007, Chambers Europe
- Ranked for Corporate/M&A, JUVE Handbook (2015 – Present)
- Ranked for Capital Markets, JUVE Handbook (2015 – Present)
- Listed as "Highly Regarded" for ECM and M&A, IFLR1000 (2019 – Present)
- Other notable recognitions include: Best Lawyers in Germany;

European Legal Experts; Who's Who Legal