

SULLIVAN & CROMWELL LLP

Lawyers



Jacob M. Croke

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Jacob Croke is a partner in Sullivan & Cromwell's Litigation Group. His practice focuses on representing financial institutions in complex civil litigations, regulatory investigations, and arbitration and mediation proceedings.

Jake has represented clients in connection with a wide range of matters in federal and state courts and in arbitration, including matters related to complex structured financial products and the acquisition of assets from a failed financial institution. He has represented corporate and individual clients before the Department of Justice, the Securities and Exchange Commission, the United States Senate, state attorneys general and other regulatory bodies. Jake also has advised clients in commercial disputes and matters involving consumer lending, bank regulatory issues, alleged benchmark interest rate manipulation and tax issues.

Jake's pro bono work includes arguing a criminal appeal before the New York Appellate Division, Second Department as an Assistant District Attorney and representation of an indigent defendant pursuant to the Criminal Justice Act.

Jake was recognized as a "Rising Star" in Business Litigation by *New York Super Lawyers* (2017, 2018).

SELECTED REPRESENTATIONS

- **Goldman Sachs** in connection with the global settlement with the U.S. Department of Justice, the New York, Illinois and California Attorneys General, the National Credit Union Administration and the Federal Home Loan Banks of Chicago and Seattle, resolving claims regarding Goldman's structuring, underwriting and sales of residential mortgage-backed securities.
- **UBS AG** in a civil action by the Department of Justice alleging that UBS violated FIRREA in connection with \$41

PRACTICES & CAPABILITIES

**Financial Services
Investigations & Litigation**

Litigation

Arbitration

Congressional Investigations

**Criminal Defense &
Investigations**

Securities

Financial Services

EDUCATION

**2010, Columbia Law School,
J.D.**

**2007, New York University,
B.A.**

BAR ADMISSIONS

New York

billion of residential mortgage-backed securities.

- **Goldman Sachs** in obtaining summary judgment dismissing class action fraud claims brought by investors alleging losses exceeding \$2 billion in two CDO transactions.
- **Banco Popular de Puerto Rico** in \$300 million disputes in AAA arbitration with the FDIC arising out of loan assets purchased from the FDIC as receiver of a failed bank.
- **UBS AG** in connection with an investigation by a consortium of state attorneys general regarding alleged benchmark interest rate manipulation.
- **Goldman Sachs** in a trust instruction proceeding in Minnesota state court involving a synthetic CDO.
- **A major financial institution** in connection with non-public regulatory and criminal investigations involving alleged insider trading, whistleblower claims and other issues.
- **A major financial institution** in connection with stress test planning and related bank supervisory matters.
- **A major hedge fund** in connection with investments in structured products and other regulatory matters.
- **A major financial institution** in connection with an SEC investigation resulting in a declination after receiving a Wells Notice.