

# SULLIVAN & CROMWELL LLP

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## Lawyers



### Frederic C. Rich

Of Counsel

#### New York

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Fred Rich was recognized as “the preeminent project finance lawyer in the world” in Chambers USA 2010, and was named “Dealmaker of the Year” by The American Lawyer in 2011 for his representation of the borrower in the largest-ever project financing as of 2012, the PNG LNG Project.

Mr. Rich was head of the Firm’s Global Project Development and Finance Group and, until 2006, was co-head of the Firm’s Corporate Practice, comprising over 500 corporate, financial and transactional lawyers worldwide. He has represented sponsors, investors and lenders in relation to major projects for over 30 years. His experience includes some of the landmark, oil and gas, infrastructure and metals and mining transactions during the past decades. His international practice has focused on projects in emerging markets, and has included projects in countries as diverse as Argentina, Australia, Azerbaijan, Chile, China, Indonesia, Kazakhstan, Kyrgyzstan, Panama, Papua New Guinea, Russia, Tanzania, Turkey, the United States, Venezuela and Zimbabwe. His infrastructure experience includes canals, ports, pipelines and roads, and he has acted for private equity firms and funds making major infrastructure investments.

In the energy sector, Mr. Rich advised Sempra Energy in its \$10 billion Cameron LNG project in Louisiana, and was the lead S&C partner advising the sponsors of the \$18 billion PNG liquefied natural gas project and to APLNG in relation to its \$8.5 billion financing for its LNG facilities in Gladstone, Australia. He has advised prospective sponsors in connection with a project to develop and operate a natural gas pipeline and related facilities to transport gas from the North Slope of Alaska to markets in Canada and the continental United States. He led the Firm’s team for the \$4.5 billion expansion project financing for Tengizchevroil and advised on the Baku-Tbilisi-Ceyhan pipeline and related ACG Caspian upstream financings. He was also the partner in charge of the Firm’s work on the Deer Park refining project and the Kutubu Petroleum project (the first oil, gas and pipeline development in Papua New Guinea).

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#### PRACTICES & CAPABILITIES

**Foreign Investments and Trade Regulations**

**Africa**

**Latin America**

**Infrastructure**

**Mergers & Acquisitions**

**Middle East**

**Project Development & Finance**

**Structured Finance**

**Equity**

**Debt**

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#### EDUCATION

**1981, University of Virginia School of Law, J.D.**

**1978, King's College, Cambridge, Keasbey Scholar**

**1977, Princeton University, A.B.**

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#### BAR ADMISSIONS

**New York**

In the domestic infrastructure sector, Mr. Rich represented the Liberty Roads Consortium on its \$12.1 billion runner-up bid for a concession for the Pennsylvania Turnpike. He also represented Goldman Sachs Infrastructure Partners in its significant equity investment in Carrix, Inc. (parent company of SSA Marine, the largest U.S.-owned, and privately held, marine terminal operator in the world) and provided advice to the Autoridad del Canal de Panamá in connection with the proposed expansion of the Panama Canal.

Mr. Rich was the partner in charge of the Firm's work on the groundbreaking Kumtor gold project in the Kyrgyz Republic and subsequent restructurings in 2004 and 2009 (the first greenfield project financing in the former Soviet Union); the \$1.2 billion Escondida copper project in Chile (the first new money project financing into Latin America following the 1982 debt crisis; remains the world's largest copper mine); the \$1.9 billion Batu Hijau copper and gold project in Indonesia (which closed amid the onset of the Indonesian crisis in 1997); and the Bulyanhulu gold project in Tanzania (one of the largest mine project financings completed in Sub-Saharan Africa).

He has lectured in many forums on privatization, foreign investment and project finance, and has written many related articles. He is the former chair of the American Bar Association Committee on Privatization.

Mr. Rich is Chairman of Scenic Hudson Land Trust, Inc. and the Foundation for Landscape Studies, Vice Chairman of the national Land Trust Alliance, and a director of The Battery Conservancy, Inc., the Hudson Valley Shakespeare Festival, and several other not-for-profit organizations.

#### Recognitions

- *Chambers USA: America's Leading Lawyers for Business* (2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016)
- *Chambers Global: The World's Leading Lawyers for Business* (2004-2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017)
- *The Legal 500 United States, Volume 1* (2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016)
- *The Best Lawyers in America* (2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018)
- *IFLR1000* – (2008, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018)
- *New York Super Lawyers* (2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017)

- *PLC Which Lawyer? Yearbook* (2004, 2005, 2006, 2007, 2008, 2009)
- *PLC Cross-border Finance: Secured Lending Handbook* (2006-2007, 2007-2008, 2011)
- *The International Who's Who of Business Lawyers*
- *An International Who's Who of Mining Lawyers*
- *The International Who's Who of Project Finance Lawyers*
- *Euromoney's Guide to the World's Leading Lawyers (Best of the Best)* (2007)
- *Euromoney's Guide to the World's Leading Project Finance Lawyers* (2004, 2006, 2007)
- *The Lawdragon 500* (2005, 2006, 2007)
- *The Lawdragon 3000* (2010)
- *The National Law Journal* – "40 Under 40," International Project Finance (1995)