Lawyers

Clemens Rechberger
Partner

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Clemens Rechberger is a partner in the firm's General Practice Group. He is based in the Frankfurt office and also has experience working in the firm's New York and London offices.

Mr. Rechberger focuses on representing issuers and underwriters in a broad range of equity and debt capital market transactions. He also advises on public and private M&A transactions.

Mr. Rechberger has been recognized as a leading lawyer by various key legal directories, including *Chambers Global, Chambers Europe* and *The Legal 500.* Mr. Rechberger is qualified to practice New York law.

SELECTED REPRESENTATIONS

Recent Equity Capital Markets (ECM) transactions
From 2018 to 2020, Mr. Rechberger advised:

- **Brockhaus Capital Management** on its €115 million IPO and listing on the Frankfurt Stock Exchange
- **Delivery Hero** on (i) its €1.5 billion convertible bond offering and (ii) its ABO and convertible bond offering with an aggregate value of €2.3 billion
- **Global Fashion Group** on its €198 million IPO and listing on the Frankfurt Stock Exchange
- **Instone** on its €172.4 million capital increase
- **Jumia Technologies** on its $196 million SEC-registered IPO and NYSE listing
- **home24** on its €600 million IPO and listing on the Frankfurt Stock Exchange
- **PharmaSGP** on its €127 million IPO; Germany's first Prime Standard IPO of 2020
- Underwriters on **RWE**'s €2 billion capital increase and

PRACTICES & CAPABILITIES

Capital Markets

Debt

Europe

Equity

Mergers & Acquisitions

EDUCATION

2011, University of Vienna, Dr. iur.

2008, Harvard Law School, LL.M.

2004, University of Vienna, Mag.iur.

2003, Vienna University of Economics & Business Administration, Mag.rer.soc.oec.

BAR ADMISSIONS

New York

LANGUAGES

German

private placement of new shares

- The underwriters on **Siemens Healthineers'** €4.2 billion IPO; the world's largest healthcare IPO on record
- **Westwing** on its €520 million IPO and listing on the Frankfurt Stock Exchange.

Further key Capital Markets transactions
In addition to the transactions listed above, Mr. Rechberger has extensive experience in capital market transactions representing issuers, underwriters and selling shareholders on a wide range of IPOs, rights offerings, private placements and debt issuances. His experience includes:

- **IPOs**: Advising issuers such as **HelloFresh** (2017); **Delivery Hero** (2017); and **Rocket Internet** (2014). He has also advised underwriters on many transactions, such as **innogy** (2016); **Zalando** (2014); **Brenntag** (2010); and **Hochtief Concessions** (2009).
- **Rights offerings**: Advising issuers, such as **Deutsche Wohnen** (2015, 2012 and 2011) on its capital increases. He also advised the underwriters on the rights offerings of **BUWOG** (2017); **Commerzbank** (2013); **IVG Immobilien** (2011); **Q-Cells** (2010); **Draeger** (2010); and **Deutsche Wohnen** (2009).
- **Private placements**: Advising **Eurazeo** on the sale of shares in Elis (2019, 2017), Moncler (2019) and Accor (2018); **Rocket Internet** on the sale of HelloFresh shares (2018); and **Siemens** on the sale of Osram shares (2017).
- **Debt issuances**: Advising issuers such as **Daimler**, **KfW**, **Rentenbank** and **FMS Wertmanagement** on numerous Rule 144A and SEC-registered debt offerings. He also advised the underwriters on a Rule 144A bond offering by **Deutsche Telekom**.

Mergers and Acquisitions
Mr. Rechberger's experience in M&A includes:

- **Advising principals on public M&A transactions**: **Covivio** in its €1.2 billion voluntary public takeover offer for all shares in Godewind Immobilien (2020); **TLG Immobilien** in its public exchange offer to acquire all outstanding shares in WCM (2017); **Deutsche Wohnen** on its voluntary public tender offer to acquire all outstanding shares of LEG Immobilien (abandoned); **Deutsche Annington** on its public exchange offer to all shareholders of GAGFAH for $10.7 billion (2015); **Deutsche Wohnen** on its attempted voluntary public tender offer to acquire all outstanding conwert's shares and convertible bonds (abandoned); and **Deutsche Wohnen** on its €3.6 billion public takeover of GSW (2013).

- **Advising principals on private M&A transactions and other privately negotiated transactions**: **Goldman Sachs Merchant Banking Division** on the DKK8 billion investment in DONG Energy (now Ørsted) as part of a DKK13 billion capital raise (*Deal of the Year – M&A, IFLR European Awards*); **Rhône Capital** in its investment in Quicksilver; **Diageo** in its acquisition of premium cocktail mixer maker Stirrings.

Rankings and Recognitions

- *Chambers Global*: Capital Markets: Equity (2020)
- *Chambers Europe*: Capital Markets: Equity (2020)
- *The Legal 500*: Germany: ECM