

SULLIVAN & CROMWELL LLP

Debt

Sullivan & Cromwell is a leading law firm in U.S. and global debt capital markets transactions, including investment grade, high-yield, medium-term notes and sovereign debt offerings worldwide. We represent issuers, or their underwriters, on their debt and other strategic financings in every corner of the globe.

Industry and Client Recognition

"It is very good; highly professional, diligent and creative at coming up with solutions and innovative structures." – *The Legal 500 US*, Capital Markets 2017

Band 1: Capital Markets: Debt & Equity – Nationwide (*Chambers USA*, 2017)

Band 1: Capital Markets: Debt (*The Legal 500 US*, 2017)

Band 1: Capital Markets: Global (*The Legal 500 US*, 2017)

Tier 1: Capital Markets: Debt (U.S.) (*IFLR*, 2017)

Top Global Rankings

A leader in global debt capital markets transactions, S&C is proud to be the:

#1 ranked law firm representing issuers in global debt, equity and equity-related offerings worldwide representing approximately \$242 billion in transaction value in 2017, as reported by Thomson Reuters.

#1 ranked law firm representing issuers in U.S. debt, equity and equity-related offerings worldwide representing \$186 billion in transaction value and over 100 transactions in 2017, as reported by Thomson Reuters.

#1 ranked law firm representing issuers in U.S. straight debt (including ABS and MBS) representing \$180.7 billion in transaction value in 2017, as reported by Thomson Reuters.

#1 ranked law firm representing issuers in U.S. straight debt representing \$180.7 billion in transaction value in 2017, as reported by Thomson Reuters.

#1 ranked law firm representing issuers in all international bonds representing \$193.7 billion in transaction value in 2017, as reported by Thomson Reuters.

Market-Leading Debt Capital Markets Practice

S&C is a global leader in debt capital markets and represents issuers or underwriters across a wide range of industries in their most noteworthy transactions. The Firm's leading position among legal advisers in debt capital markets makes us uniquely qualified to accomplish our clients' commercial and strategic objectives. S&C

PRACTICES & CAPABILITIES

General Practice/Corporate Law

Capital Markets

- Equity
- Debt
- High-Yield
- Structured Finance

PRACTICE CONTACTS

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worked on:

- the largest corporate bond offering in 2017 worldwide (AT&T);
- the second-largest corporate bond offering of all time (Anheuser-Busch InBev SA/NV); and
- the largest global offering of non investment-grade debt in 2017 (Softbank Group).