

March 4, 2025

# S&C Tariffs Tracker

## Tariffs on Goods from Mexico, Canada, and China Go into Effect

### SUMMARY

On March 4, 2025, President Donald J. Trump permitted previously suspended tariffs on goods from [Canada and Mexico](#) to go into effect and imposed an additional 10% tariff on goods from the People's Republic of China ("China"). The governments of Canada and China announced retaliatory measures, with Chinese officials imposing additional tariffs of 10-15% on a variety of U.S. agricultural imports (including chicken, pork, soy and beef), and Canadian Prime Minister Justin Trudeau announcing that Canada would impose 25% tariffs on more than \$20 billion worth of U.S. imports.<sup>1</sup> Mexican President Claudia Sheinbaum stated that her country will announce retaliatory tariffs on Sunday, March 9, 2025.<sup>2</sup>

The below Tariffs Tracker summarizes the status of various tariffs and trade measures that the Trump administration has announced, is implementing, or is actively considering for implementation. S&C will periodically update this tracker based on further developments.

### TRACKER

Tariff Description	U.S. Imports/Goods Affected	Countr(ies) of Origin	Rate <sup>3</sup>	Effective Date(s)	Expiration Date	Statutory Authorit(ies)
<b>Already in Effect</b>						
<a href="#">China Tariffs</a>	All goods (except in <i>de minimis</i> quantities and other limited exceptions) <sup>4</sup>	China	10%	2/4/25	N/A ( <i>de minimis</i> exception to be suspended upon notification by Commerce) <sup>5</sup>	International Emergency Economic Powers Act (IEEPA)
<a href="#">Additional 10% China Tariffs</a>	All goods (except in <i>de minimis</i> quantities and other limited exceptions)	China	10% (total 20%)	3/4/25	N/A ( <i>de minimis</i> exception to be suspended upon notification by Commerce)	IEEPA

New York   Washington, D.C.   Los Angeles   Palo Alto   London   Paris   Frankfurt   Brussels  
 Tokyo   Hong Kong   Beijing   Melbourne   Sydney

# SULLIVAN & CROMWELL LLP

Tariff Description	U.S. Imports/Goods Affected	Countr(ies) of Origin	Rate <sup>3</sup>	Effective Date(s)	Expiration Date	Statutory Authorit(ies)
<a href="#">Mexico Tariffs</a>	All goods (except in <i>de minimis</i> quantities and other limited exceptions)	Mexico	25%	3/4/25	N/A ( <i>de minimis</i> exception to be suspended upon notification by Commerce)	IEEPA
<a href="#">Canada Tariffs</a>	All goods (except in <i>de minimis</i> quantities and other limited exceptions)	Canada	25% (10% for energy products)	3/4/25	N/A ( <i>de minimis</i> exception to be suspended upon notification by Commerce)	IEEPA
<b>Pending/Temporarily Suspended</b>						
<a href="#">Steel Tariffs</a>	Steel and steel derivatives	All (by removing existing exemptions)	25%	3/12/25	N/A	Section 232 of the Trade Expansion Act of 1962 (Section 232)
<a href="#">Aluminum Tariffs</a>	Aluminum and aluminum derivatives	All (by removing existing exemptions)	25%	3/12/25	N/A	Section 232
<a href="#">Reciprocal Tariffs</a>	Potentially All	Potentially All	TBD	4/2/25 <sup>6</sup> or later <sup>7</sup>	N/A	Possibly IEEPA, Section 232, and/or Section 301 of the Trade Act of 1974 (Section 301)
<b>In Development</b>						
<a href="#">Chinese Semiconductors Investigation</a>	Semiconductor industry	China	TBD	3/11/25 (public hearing to occur)	TBD	Section 301
<a href="#">Chinese Shipbuilding Investigation</a>	Maritime, logistics, and shipbuilding sectors	China	TBD	3/24/25 (comments due)	TBD	Section 301
<a href="#">America First Trade Policy</a>	TBD (reviews of the trade-deficit, potential tariffs/countervailing duties, and other trade measures)	Potentially All	TBD	4/1/25 (various reports due)	TBD	Section 232, Section 301

# SULLIVAN & CROMWELL LLP

Tariff Description	U.S. Imports/Goods Affected	Countr(ies) of Origin	Rate <sup>3</sup>	Effective Date(s)	Expiration Date	Statutory Authorit(ies)
<a href="#">Digital Services Taxes Investigations</a>	TBD (reviews of foreign taxes and regulations on American digital services, cross-border data flows, and intellectual property)	Potentially All (memorandum references the European Union, Canada, Turkey, and the United Kingdom)	TBD	4/1/25 (various reports due)	TBD	Section 232, Section 301
<a href="#">Copper Tariffs</a>	Copper and copper derivatives	Potentially All	TBD	11/22/25 (investigation due to be completed)	TBD	Section 232
<a href="#">Timber Tariffs</a>	Timber, lumber, and their derivative products	Potentially All	TBD	11/26/25 (investigation due to be completed)	TBD	Section 232

\* \* \*

## ENDNOTES

- 
- 1 <https://www.npr.org/2025/03/03/nx-s1-5316553/trump-tariffs-canada-mexico-china>
  - 2 <https://apnews.com/article/trade-war-mexico-trump-9cefdde035a0b35e700a7ba0bfc34b4>
  - 3 All rates are additional to any existing tariffs.
  - 4 In most cases, the *de minimis* exception allows for duty-free importation of goods by one person on one day with a value of less than \$800. See 19 U.S.C. § 1321(a)(2)(c).
  - 5 The *de minimis* exception “shall cease to be available for such articles upon notification by the Secretary of Commerce to the President that adequate systems are in place to fully and expediently process and collect tariff revenue.”
  - 6 <https://www.ap.org/news-highlights/spotlights/2025/trump-plans-tariffs-on-mexico-and-canada-for-tuesday-while-doubling-existing-10-tariffs-on-china/>
  - 7 The memorandum directs the Secretary of Commerce and the United States Trade Representative to, “[a]fter the submission of the [America First Trade Policy] reports due” on April 1, “investigate the harm to the United States from any non-reciprocal trade arrangements adopted by any trading partners.” Those “report[s] detailing proposed remedies in pursuit of reciprocal trade relations with each trading partner” do not have a due date, but President Trump has signaled that he will impose some of these reciprocal duties on April 2, 2025.

# **SULLIVAN & CROMWELL LLP**

## **ABOUT SULLIVAN & CROMWELL LLP**

Sullivan & Cromwell LLP is a global law firm that advises on major domestic and cross-border M&A, finance, corporate and real estate transactions, significant litigation and corporate investigations, and complex restructuring, regulatory, tax and estate planning matters. Founded in 1879, Sullivan & Cromwell LLP has more than 900 lawyers on four continents, with four offices in the United States, including its headquarters in New York, four offices in Europe, two in Australia and three in Asia.

## **CONTACTING SULLIVAN & CROMWELL LLP**

This publication is provided by Sullivan & Cromwell LLP as a service to clients and colleagues. The information contained in this publication should not be construed as legal advice. Questions regarding the matters discussed in this publication may be directed to any of our lawyers or to any Sullivan & Cromwell LLP lawyer with whom you have consulted in the past on similar matters. If you have not received this publication directly from us, you may obtain a copy of any past or future publications by sending an e-mail to [SCPublications@sullcrom.com](mailto:SCPublications@sullcrom.com).