

## At the Forefront of the Energy Transition

### Selected Recent Experience

#### **Launch of Ampliform:** *Building and Financing a JV for Solar Development*



S&C represented Ampliform and a consortium of investors led by the Jones Family Office, alongside Barings, the George Kaiser Family Foundation and others in the consortium's partnership with Prospect14, a leading solar energy developer, to launch Ampliform, a joint venture that is originating and developing, and will build, operate and optimize, utility-scale solar and solar storage projects in the United States.

Ampliform launched with more than 3GW of early- and mid-stage projects under development, the first of which are expected to begin construction in 2023. Ampliform is actively pursuing additional greenfield project origination as well as acquisition opportunities of solar projects and interconnection capacity, with a plan to build a development pipeline of more than 10GW by 2025.

#### **California Resources Corporation:** *Launching a Carbon Management Partnership*



In an innovative project that aims to significantly progress the decarbonization of California, S&C advised California Resources Corporation (CRC) in the formation of a joint venture with Brookfield Renewable to create a carbon management partnership dedicated to carbon capture and sequestration. This process, which many view as essential to achieving carbon neutrality, removes carbon dioxide from the atmosphere or from an industrial process and stores it in suitable facilities. CRC is the state's largest producer of oil and natural gas.

#### **Buckthorn Wind Project:** *A Unique Virtual PPA and Hedge*



S&C advised JPMorgan Chase's Global Real Estate division in its execution of a 20-year Virtual Power Purchase Agreement with a subsidiary of NRG Energy, Inc. to support the development of the Buckthorn wind farm, a 100 MW project in Erath County, Texas. S&C also advised JPMorgan Chase's Global Commodities division in a separate energy hedge for approximately half of the project's electricity generation capacity.

The project provides electricity for approximately 75% of JPMorgan Chase's power consumption in Texas and 13% of its overall consumption in the U.S. The project created about 190 clean energy construction jobs and produces enough renewable energy annually to power the equivalent of 29,300 homes.

#### **Arroyo Energy Investors:** *Refinancing a Solar and Wind Portfolio*



Inversiones Arco I SpA, a portfolio company of S&C client Arroyo Energy Group, refinanced two project finance facilities owned and operated by Arco I's subsidiaries. The original project finance facilities funded two separate renewable energy projects in Chile: a 104 MW AC solar energy project in Taltal, Chile, owned by Conejo Solar SpA; and a 115 MW wind electric generation facility in Coquimbo, Chile, owned by Parque Eólico El Arrayán, SpA.