

Fact Sheet



EUROPE
120+ LAWYERS

ASIA/PACIFIC
40+ LAWYERS

UNITED STATES
650+ LAWYERS

S&C Hong Kong

The Hong Kong office, established in 1992, serves as a strategic point for significant transactions that involve Greater China and Asia Pacific companies or assets. The Firm also advises clients on significant cross-border transactions in the rest of Asia and elsewhere in the world.

The trainee programme is overseen by S&C Hong Kong managing partner Kay Ian Ng and is part of S&C's integrated approach to recruiting, associate development and client service around the world. In this regard, S&C differs from many of its competitors in that it is truly one law firm and one partnership worldwide.

We follow an approach of training our lawyers to be generalists who are capable of handling a variety of client work in our Greater China offices. Career path of many of our lawyers who have spent time in these offices has proved that such approach is very valuable to the professional growth of our lawyers as well as to develop skills to effectively serve our clients.

Our lawyers in Greater China get valuable experience in developing and serving clients with value-added legal services from early phases of their careers. They are involved in practice development, providing advice to clients in ground-breaking transactions, some of which being their first cross-border transactions. This experience not only makes our practice in Greater China very interesting and rewarding, but has also helped our lawyers grow into more effective advisers with a well-rounded set of skills.

Reviews

One client notes that the firm's Chinese team has "a very dedicated team for us, with experienced and responsive professional lawyers," and says of the team itself: "The team members can always put themselves in our shoes and offer flexible solutions in consideration of the market conditions."

(CHAMBERS ASIA-PACIFIC, 2021 – CAPITAL MARKETS: EQUITY)

A client opines that the practice is "one of the most reputable US law firms in capital markets and M&A," going on to say: "They have a deep understanding of laws, accounting and financial business, so they can always provide the clients with solid advice."

(CHAMBERS ASIA-PACIFIC, 2021 – CAPITAL MARKETS: EQUITY)

One client asserts: "The Chinese-based team is professional, very thorough and commercially minded."

(CHAMBERS ASIA-PACIFIC, 2021 – CAPITAL MARKETS: EQUITY)

"When our company proposes something that the firm feels is too risky, it proposes alternatives that accomplish the same objective instead of just saying no, and will often also point out considerations that our company has not yet thought of."

(CHAMBERS ASIA-PACIFIC, 2021 – CAPITAL MARKETS: EQUITY)

An impressed client reveals: "Their work always considers our business needs, covering not only legal requirements but also providing commercial awareness."

(CHAMBERS ASIA-PACIFIC, 2021 – CORPORATE/M&A)

An interviewee confirms that the team provides "great client service, a high level of commercial awareness and decent value for money," going on to praise its "great ability" to handle cross-border work.

(CHAMBERS ASIA-PACIFIC, 2021 – CORPORATE/M&A)

Deals

Our trainees have been involved in working on some of the most significant transactions in the market during 2020/21. Some highlights include advising:

- the underwriters of **Hon Hai Precision Industry** on its offering of \$700 million unsecured overseas convertible bonds at negative rate on the Singapore Exchange
- the underwriters of **South China Vocational Education Group** on its \$68.08 million initial public offering and listing on the Hong Kong Stock Exchange
- the underwriters of **Kindstar Globalgene** on its \$285.2 million initial public offering and listing on the Hong Kong Stock Exchange
- **XPeng** on its \$2.064 billion global offering and dual-primary listing on the Hong Kong Stock Exchange. *First ever dual-primary listing with a weighted voting rights structure on the HKSE.*
- **ENN Natural Gas** on its offering of five-year \$800 million guaranteed senior notes with a coupon of 3.375% through its indirectly wholly owned subsidiary, ENN Clean Energy International Investment Limited
- the underwriters of **Zhaoke Ophthalmology** on its \$267 million initial public offering and listing on the Hong Kong Stock Exchange
- the underwriters of **JOINN Laboratories** on its \$839 million initial public offering and listing on the Hong Kong Stock Exchange. *One of the largest H share initial public offerings by an A-share listed company in recent years.*
- shareholders of **Woowa Brothers Corp.** in their agreement with Delivery Hero SE in connection with Delivery Hero's announced acquisition of Woowa for an enterprise value of \$4 billion. *"M&A Deal of the Year" and "Technology, Media & Telecommunications Deal of the Year", 2020 Asian Legal Business Korea Law Awards.*
- **China Mengniu Dairy** on its \$100 million exchangeable bonds offering exchangeable for shares in China Modern Dairy
- joint financial advisers to **Haier Smart Home** on its privatization of Haier Electronics Group by way of a scheme of arrangement and simultaneous listing in Hong Kong by way of an introduction. *The largest H-share privatization of a Chinese enterprise in 2020 and the largest ever H-share privatization in the home appliance industry. "Deal of the Year", 2020 China Business Law Journal Awards.*
- **Fenix Group Holdings Limited** and **City Super Group** in connection with the acquisition by China Resources Capital Management Limited and Asia Food Growth Fund of a combined 65% shareholding in City Super Group from Fenix Group, Lane Crawford Joyce Group and other existing shareholder
- financial adviser to **PetroChina Company Limited** (PetroChina) in connection with the sale by PetroChina of its certain pipeline business and relevant assets to China Oil&Gas Pipeline Network Corporation in a total consideration of RMB268.7 billion. *"M&A Deal of the Year", FinanceAsia's 2020 Achievement Awards.*
- the underwriters of **Hepalink** on its \$523 million initial public offering and listing on the Hong Kong Stock Exchange. *One of the largest H-share IPO by A-share listed companies and one of the largest Hong Kong IPOs in the healthcare sector in 2020.*
- **Kinross Gold** with respect to financing for an expansion of its Tasiast gold mine in Mauritania and related gas-to-power arrangements. *"African Mining Deal of the Year", 2020 IJGlobal Awards.*
- **Clear Media** in connection with Ever Harmonic Global Limited's voluntary general cash offer for all of the shares in Clear Media for approximately \$498 million
- **Wai Yuen Tong Medicine** on its voluntary partial offer for shares and convertible notes of China Agri-Products Exchange

More information about the work recently done in the Hong Kong office can be found at: www.sullcrom.com/Hong-Kong-China