

Leading Global M&A Practice

Over the past five years, S&C has been involved in seven of the top ten, and three of the top five, announced M&A transactions worldwide.

TOP 10 DEALS
ANNOUNCED
WORLDWIDE
2005-2009

<i>Acquirer</i>	<i>Target</i>	<i>Seller Name</i> (if applicable)	<i>Value</i> (\$ billions)
RFS Holdings BV [†]	ABN AMRO Holding NV		\$100.0
<i>AT&T Inc.*</i>	BellSouth Corp.		\$83.1
Pfizer Inc.	Wyeth		\$64.2
<i>Anheuser-Busch InBev NV*</i>	Anheuser-Busch Cos. Inc.		\$60.8
<i>Procter & Gamble Co.††</i>	Gillette Company		\$57.3
Multiple Acquirers	<i>Endesa SA*</i>		\$53.3
<i>GDF Suez**</i>	Suez SA		\$49.9
Merck & Co. Inc.	<i>Schering-Plough Corp.**</i>		\$47.1
Creditors	General Motors	Motors Liquidation Co.	\$46.8
<i>Roche Holding AG**</i>	Genentech Inc.		\$44.0

Source: Bloomberg, January 8, 2010

† S&C represented a competing bidder in this transaction.

†† S&C represented the compensation committee of the company.

*S&C represented the company.

**S&C represented the financial advisor to the company.