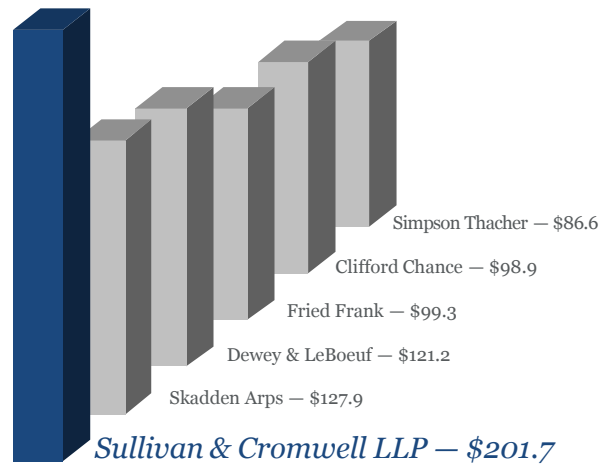


S&C has been the number one firm for insurance M&A throughout the last decade, including 2009. The Firm has been in the top five firms in each of the ten years presented except 2001.

**INSURANCE
M&A RANKINGS**

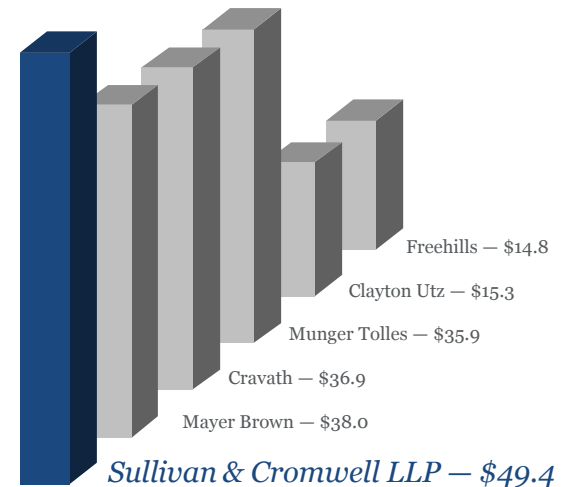
Deals announced worldwide
ranked by dollar value
(\$ billions)

2000-2009



Source: Thomson Reuters, January 4, 2010

FULL YEAR 2009



Source: Thomson Reuters, January 4, 2010